

# CITY OF LEBANON

## PERMIT BOND

PERMIT BOND NO. \_\_\_\_\_

EFFECTIVE DATE \_\_\_\_\_

KNOW ALL MEN BY THESE PRESENTS, THAT WE, THE UNDERSIGNED,

\_\_\_\_\_  
(Name must be exactly the same as state license, if applicable)

as Principal, and \_\_\_\_\_

(Zip) (Name of Surety) (Street Address) (City) (State)

as Surety, organized under the laws of the State of \_\_\_\_\_

authorized to do business in the State of Tennessee, are held and firmly bound unto the *CITY OF LEBANON* as Obligee, for the benefit of the *CITY OF LEBANON*, and also for and on behalf of the owner(s) of property on which work is performed by the Principal or its agents pursuant to a permit issued under this bond, or for work performed by the Principal or its agents for which a permit should have been obtained prior to the commencement of such activity, we hereby bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents, in the full and penal sum of \_\_\_\_\_

WHEREAS, the above bonded Principal has applied to the *CITY OF LEBANON* to be registered pursuant to *TITLE 12 SECTION 12-504* of the *CITY OF LEBANON MUNICIPAL CODE of Laws*.

NOW, THEREFORE, this obligation is to secure the following: That the Principal shall in all respects comply with and conform to all codes laws and ordinances of the *CITY OF LEBANON*, relating to but not limited to the faithful performance of gas work for consumers and to excavation and construction in public right of way building, grading, plumbing, electrical, gas/mechanical, housing, fire, health and zoning; that this obligation shall further bind the principal and Surety for any damage to property of the *CITY OF LEBANON* or damages assessed against the City resulting from actions of the Principal or contractors of the Principal such as but not limited to streets, roads, curbs, gutters, water, sewer and storm water drainage lines, sidewalks, alleys, traffic signs and signals, and for the costs of repairs incurred by property owners resulting from the failure of the Principal or the Principal's agent to comply with and conform to the above mentioned codes, laws and ordinances of the *CITY OF LEBANON*.

The term of this bond is continuous; however, the Surety shall have the right to cancel this bond at any time by a written notice stating when the cancellation shall take effect, and served upon or sent by certified mail to the Commissioner of Finance of the *CITY OF LEBANON*, and the Commissioner of Public Works of the *CITY OF LEBANON*, at least ten (10) days prior to the termination date of the bond even if the non-complying act should occur after the termination date of the bond. The liability of the Surety for any and all claims, suits or action under this bond shall not exceed the bond penalty as set forth above. Regardless of the number of years its bond may remain in force, the liability of the Surety shall not be cumulative, and the aggregate liability of the Surety for any and all claims, suits or action under this bond shall not exceed the face amount.

No right of action shall accrue by reason of the Bond, to or for the use or benefit of any one whatsoever other than the Obligee named herein.

Seal Must be Affixed & Power of Attorney attached  
(Corporate Surety Must be U.S. Treasury Listed or a  
Tennessee Domestic Insurance Company.)

\_\_\_\_\_  
(Name of Contractor/Principal)

By: \_\_\_\_\_

By: \_\_\_\_\_  
(Attorney in Fact)

Address: \_\_\_\_\_

\_\_\_\_\_  
(Agent's Address)

Telephone: \_\_\_\_\_ Fax: \_\_\_\_\_

<b>MAIL TO:</b> COMMISSIONER OF FINANCE 200 CASTLE HGTS AVE. NO. #124 LEBANON, TN 37087	<b>CONTRACT TYPE:</b> GAS	<b>BOND REQUIRED</b> \$10,000
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NOTE: A VALID STATE CONTRACTOR'S LICENSE IS REQUIRED ON ALL BIDS OR CONTRACTS WITH OWNERS, AND ELECTRICAL AND MECHANICAL CONTRACTORS OF \$25,000 OR GREATER, PURSUANT TO T.C.A. 62-6-102.