



**City of Lebanon Industrial Development Board
Q4 Training
City Hall
200 N. Castle Heights Ave.
October 23rd, 2024
11:00am-12:30pm
Training Agenda**

Topic: Retail Incentives

Tool 1. TIF (Tax Increment Finance)

TIF stands for Tax Increment Financing, an incentive method that uses a portion of future property tax increases to pay for public infrastructure or projects. TIF economic impact plan areas are geographic areas within which the increased taxes may be used to pay for this incentive to encourage new development.

Speaker: Tom Trent, *Partner Bradley Law Firm*
BIO Attached

Tool 2. CBID (Central Business Improvement District)

CBID stands for Central Business Improvement District. A central business improvement district (CBID) is a business improvement district where property owners or their tenant-businesses pay an additional charge to fund projects and services that improve the area. CBIDs are created at the municipal level and are funded through assessments within the district.

Speaker: Erica Garrison, **Partner Bradley Law Firm**
Bio Attached